



December 8, 2020
FOR IMMEDIATE RELEASE

BPS Technology Announces Leadership Appointments

North Texas Company Promotes President, Onboards VP of Operations

(ARGYLE, TEXAS – December 8, 2020) – BPS Technology, LLC (formerly BPS JET) continues to strengthen their executive team, announcing two key leadership appointments. The expansion of the privately held holding company's senior managerial team aims to bolster the firm's traction in product development and licensing of their sustainable chemical innovations in the agriculture and energy market segments.

The Texas-based company has named Baron Lukas as President of BPS Technology to drive strategic initiatives across the firm's operating entities. Lukas began working with BPS Technology in the fall of 2019 and came aboard as the Chief Governance Officer in early 2020. He also serves on the Board of Managers for BPS Technology, BPS Agriculture, BPS Oil and Gas, and Shotwell Hydrogenics, as well as the Board of Advisors for Cana Farma Corporation.

Lukas has held numerous C-suite, board, and advisory positions during his career. A retired United States Marine Corps Colonel, Lukas served 27 years as a fighter pilot, commander, staff officer, and instructor.

New to BPS Technology, Cindy Peters joins as the Vice President of Operations to oversee operational excellence. Peters will direct operations and process improvement activities for the company's entities to meet current and growth trajectory needs.

Peters brings more than two decades of experience in the manufacturing industry to the leadership position. Her previous roles have spanned operations, supply chain, quality assurance, continuous improvements, production, logistics, and strategic planning across myriad of industries. Prior to joining BPS Technology, Peters' career has included executive roles at MJB Wood Group, RSI, H.M. Dunn Company, Inc., Aramark Facility Services, and Marian, Inc. among others, developing a strong portfolio of strategic manufacturing operations transformational projects.

"We're at a pivotal growth stage for our BPS Technology family of companies, and Baron and Cindy will be exceptional stewards on this next phase of our journey," said Bravis Brown, CEO of BPS Technology. "Cindy has a breadth and depth of experience in the manufacturing industry, and her approach to continuous improvement, organizational growth and strategy, and lean manufacturing expertise will help round out our executive crew." He went on to comment, "Baron has brought a great perspective and expertise around governance and business operations to our team, and we're excited to see where he takes the company moving forward."

BPS Technology owns a proprietary technology, SymMAX, that amplifies performance of chemical formulations. The firm's portfolio of companies includes BPS Agriculture, BPS Oil & Gas, Shotwell Hydrogenics, as well as Farm Shield, PureAcre, and Verano365 which sit within BPS Agriculture. The company recently built a new discovery center in Argyle, Texas.

About BPS Technology

BPS Technology, LLC (formerly BPS Just Energy Technology) is a Texas-based, privately held holding company that is servant-minded and mission-led to identify, develop, and acquire impactful technologies. The company's signature technology is SymMAX, a proprietary aqueous based supramolecular host chemistry. When blended with other chemistries, it will enhance the capabilities of chemicals resulting in higher performing and more efficient solutions. Learn more at bpsjet.com.

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